

Invest in yourself as well

Getting married or moving in together





**Getting married
or moving in together**

Are you getting married or moving in together? Congratulations, that is a great investment in your relationship! It's a wonderful moment for both of you and at the same time important information for us. From then on, your partner will in most cases have the right to partner pension, should you pass away. In this brochure, we will explain what that means.

First, we will provide a description of the term "partner."

The pension regulations use the following criteria:

A "partner" is:

- Your husband/wife;
- Your registered civil partner;
- Your unmarried partner with whom you cohabit.

The cohabitation must be documented in a cohabitation contract that has been drawn up in the presence of a notary. The agreement must include a 'duty of care' towards one another. If you do not have an agreement, you may still be entitled to a partner pension if you have demonstrably lived together at the same home address for more than 5 consecutive years. You cannot be a direct family member of the person with whom you live together.



Please note: your partner is only entitled to a partner pension if you meet one of the above criteria for "partner" before your retirement.

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Partner pension

In any case, your partner is entitled to a partner pension through the basic scheme. In addition, your partner may be entitled to an extra partner pension through the supplementary scheme (both gross and net). The partner pension starts on the first day of the month after your death and is paid out for life. If you die before your retirement, the question arises as to whether you were still employed by Robeco at that time. We explain this using a few examples:

Situation 1 → **Suppose you pass away after you have retired.**

In that case, your partner will receive a partner pension from the moment of your death until your partner passes away. The partner pension is 70% of your retirement pension, unless you have opted for a different percentage on your retirement date. Read more about this under 'exchange'.

Situation 2 → **Suppose you pass away while you are still employed by Robeco.**

In that case, it will be calculated how much your retirement pension would have been at the age of 67 if you had not passed away. This is based on the salary you were earning at the time of your death. Your partner will then receive 70% of this pension until he or she passes away.

Situation 3 → **Suppose you pass away after leaving Robeco but before your retirement.**

The partner pension is then based on the accrued retirement pension. Your partner will receive the partner pension until he or she passes away. A condition, of course, is that you have not transferred the pension to the pension provider of your new employer.

Orphan's pension

If you have or will have children, an orphan's pension is insured for them. The orphan's pension is a temporary benefit to your children after your death, until they reach the age of 27. The orphan's pension amounts to 14% of the annual retirement pension that you would have accrued at the age of 67 if you had not passed away. If both parents are deceased, a double orphan's pension is paid to the children.

Temporary partner pension

If you are still employed by Robeco when you pass away and your partner is younger than 67 years old at that time, your partner will receive an additional temporary partner pension until he or she reaches the retirement age. This temporary partner pension is intended to compensate for premiums and social security contributions that you no longer pay once you reach or have passed the retirement age. The temporary partner pension amounts to a maximum of 20% of the 'regular' partner pension that you accrue through the basic scheme.

Shortfall pension pursuant to the Dutch Dependents Benefits Act (Algemene nabestaandenwet, Anw)

Since the introduction of the Dutch Dependents Benefits Act (Anw), the surviving dependents' benefit from the government has been drastically reduced.

If you were to pass away, your partner is only entitled to a benefit if he or she:

- was born before 1950 or;
- has a child under the age of 18 or;
- is at least 45% incapacitated for work.

'Your partner is entitled to a partner pension through the basic scheme'

The Anw benefit also depends on the surviving dependents' own income. If your partner has an income of his own, this will be deducted from the surviving dependant's benefit.

To compensate for the loss of income in the event of death, a standard "Anw shortfall insurance" is taken out for all Robeco employees. In the event of your death, your partner will annually receive an extra € 21,299 in pension until they reach the AOW retirement age and begin receiving AOW benefits. The insurance automatically stops if you are no longer a Robeco employee. The scheme is administered by the employer and not the pension fund. The premium for this insurance is deducted from your salary and is listed on your payslip each month.

You can choose to cancel the insurance, which can be done through MyWorkday by requesting "Change ANW Insurance".



Please note: If you wish to reinstate this coverage at a later time, you will need to undergo a medical examination. You will also receive a separate UPO for the Anw shortfall insurance each year.

Exchange

You can increase your own pension upon retirement by exchanging (part of) the partner pension for extra retirement pension. You can then use this higher pension to retire earlier. In order to exchange the partner pension, you need your partner's consent. Conversely, you can also exchange part of your retirement pension for a higher partner pension, provided that after the exchange, the partner pension does not exceed 70% of the retirement pension.

'In order to exchange the partner pension,
you need your partner's consent'



This can be useful, for example, if you have a new partner after a divorce. For this new partner, the accrued partner pension may be relatively low because a portion of the partner pension has become a 'special partner pension', which your ex-partner is entitled to.

In the supplementary scheme, you have a similar choice. At retirement, you can choose to use the accrued capital to purchase only retirement pension or retirement and partner pension. If you want to use the option to exchange, please indicate this by sending an email to pfrobeco@appelpensioen.nl six months before your desired retirement date.



An indication of the effects of an exchange:

Exchanging the full partner pension for retirement pension at the age of 67 leads to an increase in the retirement pension of 30% of the partner pension.

What should you do if you are getting married or moving in together?

If you get married or register your relationship with the municipality, the pension fund will be notified by the municipality.

If you are moving in together and having a notarial deed drawn up, you must inform the pension fund. Then send a copy of the deed, which includes a duty of care towards one another, to the pension fund.



Please note: If you got married outside the Netherlands, you must inform the pension fund yourself.

‘If you are moving in together and having a notarial deed drawn up, you must inform the pension fund’



**Do you have any questions
or do you want more information?
Please contact us!**

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Want to stay informed?

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